

# 2009 SBBI Yearbook Comparison Chart

	Classic Yearbook	Valuation Yearbook
 An expanded section on real estate investment trusts (REITs)	X	
 A section on investments in commodities and their potential to function as an inflation hedge.	X	
A section on portfolio performance. Explore the performance of various portfolio allocations dating back to 1926	X	
A chapter dedicated to Monte Carlo Simulation	X	
New York Stock Exchange research database from 1815-1925	X	
Analysis of growth and value stock data back to 1928	X	
Detailed statistics, graphs, and tables comparing historic investment performance	X	
Guide to the uses of historical data in optimization and forecasting	X	
Market highlights and commentary on the past year's events	X	
Maximum and minimum values of returns for 1-, 5-, 10-, 15-, and 20-year holding periods for the basic series	X	
Statistical guide to analyzing historical returns	X	
Roger Ibbotson's study establishing national savings rate guidelines for individuals	X	
"Beyond Markowitz" by Tom Idzorek, Vice President and Director of Research at Ibbotson Associates	X	
Key variables in estimating the cost of capital		X
 New research by Roger Ibbotson and Zhiwu Chen discussing "Illiquidity as an Investment Style".	X	X
Color graphs and text to quickly identify important trends and highlights	X	X
Redesigned pages and charts to improve the readability and presentation of information	X	X
Monthly and annual U.S. asset class total returns, income returns, and capital appreciation	X	X
The Stocks, Bonds, Bills, and Inflation graph showing the growth of \$1 from 1925 to present	X	X
Summary statistics of basic asset classes from 1926 to present including average returns and standard deviations	X	X
Size-Decile Portfolios of the NYSE/AMEX/NASDAQ: tables showing Summary Statistics of Annual Returns and Bounds, Size, and Composition	X	X
Annual returns for the decile portfolios dating back to 1926	X	X
Expanded commentary and analysis on the industry risk premium		X
Around 500 industry premia to be used with the build-up method of cost of capital estimation, calculated using 2-, 3-, and 4-digit SIC Codes		X

continued

## 2009 SBBI Yearbook Comparison Chart (cont.)

	Classic Yearbook	Valuation Yearbook
Expanded coverage and analysis of the supply side model used to calculate the equity risk premium		X
Size premia presented for the smallest stocks, breaking the 10th decile into 10a and 10b		X
An overview of the most popular business valuation models		X
Analysis of the impact of size within industries		X
Detailed overview and comparison of the build-up method, CAPM, Fama-French 3-factor model, and the discounted cash flow approach		X
Detailed guide to calculating WACC, cost of equity, beta, equity risk premia, size premia and more		X
Alternative methods of calculating equity risk premia, size premia and beta		X
Graphs, tables and real world examples to illustrate analysis of cost of capital and its related parts		X
Discussion of the problems and possible solutions in estimating the cost of capital for international markets		X
Tables that enable you to calculate equity risk premia and size premia for any time period		X
Detailed methodology and rationale for Ibbotson cost of capital calculation methods		X
Statistical guide to analyzing regression results		X
Study confirming that the "delisting bias" has little effect on the formation of size premia		X